

# SNOHOMISH COUNTY FIRE DISTRICT 4

1525 Avenue D, Snohomish, WA 98290

360-568-2141



## **RESOLUTION #559**

### **A RESOLUTION TO ESTABLISH A CAPITAL RESERVE FUND**

- WHEREAS:** Snohomish County Fire District #4 is the provider of Fire and Emergency Medical Services within a jurisdiction as established by law; and
- WHEREAS:** The District owns and operates multiple facilities as part of the overall operation; and
- WHEREAS:** The District collects tax revenue that must be distributed based on the best business practices available to fund the operation of the District as directed by the Board of Fire Commissioners; and
- WHEREAS:** The Board of Commissioners of Fire District #4 has deemed it prudent to annually encumber District revenues for the purpose of maintaining, refurbishing, replacing, and to provide for the construction of new buildings on District owned premises; and
- WHEREAS:** The District owns and maintains a fleet of vehicles and associated equipment; and
- WHEREAS:** The Board of Commissioners of Fire District #4 has deemed it prudent to annually encumber District revenues for the purpose of replacing or refurbishing
- WHEREAS:** In accordance with responsible budgeting practices the most efficient way to assure the existence of these funds is to establish a dedicated fund to manage these funds;

### **NOW THEREFORE BE IT RESOLVED BY THE BOARD OF FIRE COMMISSIONERS OF FIRE DISTRICT #4, COUNTY OF SNOHOMISH, STATE OF WASHINGTON THAT:**

1. Resolutions #487 and #488 are hereby repealed.
2. There is hereby established a Fund identified as Fund #75, Capital Projects Fund with the Snohomish County Department of Finance.
3. The Capital Projects fund will be for the purpose of refurbishing, replacing facilities, apparatus, vehicles and equipment, and to provide for the purchase of land for and the payment for construction of new buildings on District-owned premises, as well as work required to modify properties owned by the District.
4. The Capital Projects Fund shall be funded annually by a majority vote of the Board of Fire Commissioners.
5. The Board of Fire Commissioners will annually consider expected revenues and the needs of the District relevant to this fund, and transfer revenues as deemed appropriate to assure the continued solvency of Fund #75.

6. The Fire Chief is authorized to take all necessary actions to close Fund # F78 and establish Fund #75 as directed with Snohomish County.

ADOPTED BY THE BOARD OF COMMISSIONERS OF THE SNOHOMISH COUNTY FIRE PROTECTION DISTRICT NO. 4 THIS 9<sup>th</sup> DAY OF OCTOBER, 2023.

SNOHOMISH COUNTY FIRE PROTECTION DISTRICT NO. 4



Evan Merritt, Chair



Richard E. Flath, Commissioner



Jill Gleason, Commissioner

Attest:



Don Waller, District Secretary / Fire Chief